

FSC 2017

CEO GRAHAM CLARK CHRISTMAS ADDRESS

As 2017 draws to a close and we enter the festive season, it is a fitting time to reflect on what has been a transforming year for The Fiji Sugar Corporation.

We successfully finished the crushing season with pleasing performances of the two VitiLevu mills, recording improved efficiency levels in both their mills. This was largely due to the effective checks and follow-ups carried out in the mills during the crushing season. As a result, TCTS levels improved vastly and mill stoppages were minimized. Labasa completed a difficult season with many operational challenges being overcome by the team there. This has been a fantastic effort by the entire mill management and the operational teams at the mills.

In the field areas, even though we finished the season below our initial cane estimates, the recent rainfall has significantly and positively impacted grower planting efforts and we are optimistically preparing for next year's season.

The administration, human resources and finance staff were also asked to take on many new challenges this year and all have coped very well.

We look forward to more significant progress in 2018 and we will update and inform you all, as we continue to roll out phases of our five-year strategic plan.

I wish to thank you all for meeting the challenges of what has been an exciting and demanding year. This has been made possible through the commitment and hard work of the FSC team; thank you for your dedication.

We also take this opportunity to thank our Chairman and the Board of Directors for their guidance and able support throughout the year.

I wish you all a merry Christmas and a safe, happy and prosperous New Year to you all, together with your families.