

MEDIA UPDATE

31 October 2018

FINAL CANE PAYMENT FOR 2017 CANE SEASON

The Government has advised FSC of a top-up payment of \$3.68 for the final cane payment for the 2017 cane season. The **final payment for 2017 will be \$3.90 per tonne**, which includes a “wash-up” payment of \$0.22 per tonne. This final payment of \$3.90 per tonne, will be free of FSC deductions and will be paid to cane farmers on Friday 2nd November 2018.



To date, the price paid to the farmers for the 2017 cane season is \$81.10 per tonne. With this top-up to the final cane payment, the total payment for the 2017 cane season will increase to **\$85 per tonne**.

The top-up payment is Government’s additional commitment to pay a guaranteed price of \$85 per tonne for a period of 3 years as announced in 2018/2019 national budget. Government’s continuous support to the sugar cane industry through development strategies such as; cane planting grants, subsidies on fertilizers and weedicides, farm mechanization grants, drainage and cane-access roads has not only reduced the cost of production to the Growers but has positively improved the industry.

Left: FSC CEO Graham Clark and Commissioner – Sugar Industry Tribunal, Tim Brown, at this afternoon’s Media Conference at the FSC Head Office, Lautoka.

The Sugar Industry Tribunal (SIT) has certified the final “wash-up” cane payment of \$0.22 per tonne of cane from the 2017 season’s sales proceeds. This brings the growers share of sales proceeds for the 2017 cane season to a total of \$125,126,202, as per the Master Award.

ENDS

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